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PA, 15213 U.S.A. Bernheim's research was supported by National Science Foundation Grants SES?0752854 and SES?1156263.

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B. Douglas Bernheim graduated with an A.B. in Economics from Harvard University, summa cum laude and Phi Beta Kappa, in 1979. He entered graduate study at M.I.T. under a National Science Foundation Graduate Fellowship and completed his Ph.D. three years later. He began his academic career at Stanford University and taught there from 1982 to

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