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The book is a very useful summary of the present state of our own cross-border laws and a necessary reference point for us to understand the laws of comparative laws in other countries. --Michael Murray, Insolvency Practitioners Association This is an invaluable reference text on how the Model Law has thus far been adopted ...



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for the purposes of the model law a cross  
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debtor has assets in more than one state or  
where some of the creditors of the debtor are  
not from the state insolvency 1997 general  
assembly issue and cross border insolvency

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the uncitral model law for the purposes of the model law a cross border insolvency is one where the insolvent debtor has assets in more than one state or where some of the creditors of the debtor are not from the

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border insolvencies cross border insolvency  
a commentary on the uncitral model cross  
border insolvency is a mechanism to deal  
with the insolvency of financially distressed  
companies where such companies have  
assets or creditors present in different  
international jurisdiction the model law is  
designed to assist states to equip their

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The model law, while recognising that a cross-border insolvency should be administered under one main proceeding governed by one law, it empowers other countries to decide whether recognition of

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one proceeding as the main one would infringe local interests, prior to according deference to the main proceeding.

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Cross Border Insolvency is a mechanism to deal with the insolvency of financially

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distressed companies where such companies have assets or creditors present in different international jurisdiction.

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The UNCITRAL Model Law The Model Law has been enacted into the English

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statute book as the Cross Border Insolvency Regulations 2006 (the CBIR), which states (using the wording of the Model Law) that: “ “ foreign main proceeding ” means a foreign proceeding taking place in the State where the debtor has the centre of its main interests ” ; and

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